



GUAM PRESERVATION TRUST

INANGOKKON INADAHI GUAHAN

P.O. Box 3036 • Agana, Guam 96932
Tel: (671) 472-9439/40 • Fax: (671) 477-2047

May 31, 2016

Honorable Judith T. Won Pat
Speaker
33rd Guam Legislature
155 Hesler Place
Hagatna, Guam 96910

Dear Speaker Won Pat:

In compliance to PL31-77, regarding reporting requirements, attached please find the Guam Preservation Trust financial statement for the month ending April 30, 2016.

Should you have any questions regarding this submission, please feel free to contact our office at 472-9439 or email at jqpreservation@guam.net.

Sincerely,

Joe Guinata
Chief Program Officer

Attachment

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Office of the Speaker
Judith T. Won Pat, F.d.D

Date: 05/31/16
Time: 12:10 PM
Received By: DAL

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Guam Preservation Trust
Profit & Loss
 October 2015 through April 2016

Oct '15 - Apr 16

Ordinary Income/Expense	
Income	
4101 · Building Permit Fee	719,018.51
Total Income	719,018.51
Gross Profit	
	719,018.51
Expense	
6001 · Salaries	164,954.79
6005 · FICA Expense	12,604.79
6010 · Simple Plan - Co. Contribution	4,802.20
6110 · Equipment Rental	2,074.20
6200 · Repairs and Maintenance	4,645.00
6300 · Supplies	1,981.27
6400 · Utilities	2,673.90
6500 · Insurance	42,117.72
6601 · Accounting Services	11,108.89
6602 · Legal Services	1,298.07
6700 · Travel & Ent	
6701 · Per Diem/Meals	7,240.33
6702 · Travel	11,900.59
6703 · Conference Fees	2,125.00
Total 6700 · Travel & Ent	21,265.92
6800 · Communication	2,406.52
6810 · Dues and Subscriptions	377.12
6815 · Advertising	1,650.00
6830 · Postage and Delivery	88.00
6852.10 · Judiciary of Guam Nomination	10,532.00
6852.20 · Public Interpretation & Present	56,692.90
6852.40 · A&E for 3 Historic Homes	846,066.91
6852.7 · Archaeological Research	11,721.00
6852.80 · Miscellaneous (Board Proj.)	450,556.60
6870 · Other Taxes and License	75.56
6880 · Bank Service Charges	723.09
6881 · Investment Fees	17,978.38
6890 · Miscellaneous	3,577.13
6891 · Stipend	1,600.00
6910 · Depreciation Expense	6,876.74
Total Expense	1,680,448.70
Net Ordinary Income	
	-961,430.19
Other Income/Expense	
Other Income	
7010 · Interest Income	725.64
7020 · Investment Income	34,792.48
7030 · Other Income	2.15
Total Other Income	35,520.27
Other Expense	
7050 · Change in FV of investments	-98,702.14
Total Other Expense	-98,702.14
Net Other Income	
	134,222.41
Net Income	
	-827,207.78

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05/31/16

Accrual Basis

Guam Preservation Trust
Balance Sheet
As of April 30, 2016

	Apr 30, 16
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	31,203.68
1010 · Cash-checking #0601-012085	1,760,287.04
Total Checking/Savings	1,791,490.72
Accounts Receivable	
1201 · Due from General Fund	2,046,594.68
1205 · Allowance for doubtful account	-1,535,524.99
1207 · Accounts Receivable	63.90
Total Accounts Receivable	511,133.59
Other Current Assets	
1030 · Investments - Merrill Lynch	1,640,272.30
1060 · Investments-R.J. & Assoc	529,498.93
1070 · Investments - TradePMR	707,434.96
1500 · Prepaid Expenses	2,028.79
Total Other Current Assets	2,879,234.98
Total Current Assets	5,181,859.29
Fixed Assets	
1700 · Fixed Asset	184,273.08
1701 · Land Asset	10,133,891.93
1705 · Accumulated Depreciation	-32,912.24
Total Fixed Assets	10,285,252.77
TOTAL ASSETS	<u>15,467,112.06</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 · Accounts Payable	1,498.81
Total Accounts Payable	1,498.81
Other Current Liabilities	
2100 · Payroll Liabilities	8,130.39
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	38,825.90
Total Other Current Liabilities	54,956.29
Total Current Liabilities	56,455.10
Total Liabilities	56,455.10
Equity	
3050 · Retained Earnings	16,237,864.74
Net Income	-827,207.78
Total Equity	15,410,656.96
TOTAL LIABILITIES & EQUITY	<u>15,467,112.06</u>